**Subcontract Definitions:**

1. **Prime Award:** The award issued to CU DENVER from which money/work will be subcontracted out.
2. **New Money:** Additional money that was not obligated to the Subcontractor in a previous subcontractor or amendment.
3. **Cumulative:** When an award to CU DENVER doesn’t require permission from the sponsor to carry forward funding (i.e. SNAP or expanded authority). If the Prime Award is Cumulative, then there will be a “Cumulative Total” listed at the bottom of the Subcontract budget
4. **Non-Cumulative:** This means that the award to CU DENVER does not have automatic carryforward and we must obtain permission from the sponsor to carry forward funding. If the award is Non-Cumulative, then the subcontract budget will not have a “Cumulative Total” listed at the bottom of the budget.
5. **Carryforward/Carryover:** When the Prime Award is not Cumulative, but CU DENVER wants to give the Subcontractor access to a previous Budget Period’s funds in a New Budget Period.
	1. **Example:** The award to CU DENVER is from NHLBI and it does not allow for carryforward of funds year to year without approval from NHLBI. We have a subcontract with Stanford on this award. Stanford does not use $5,000 of their year 2 award during the Budget Period for year 2. In year 3, CU DENVER requests and gets permission from NHLBI to carryforward that $5,000 from year 2 to year 3 for Stanford’s subcontract. CU DENVER wants to also give Stanford $20,000 of new money for year 3. The $5,000 from year 2 is “Carryforward” and the $20,000 for year 3 is “New Money”.

**NOTE: Please do not use the word “carryforward” or “carryover” in your budget or correspondence with OGC unless it has the exact meaning ascribed above.**

1. **Revised Budget:** When the CU DENVER department wants to revise the line items in a Subcontractor’s budget **without** adding additional funding. NOTE: Issuing a new subcontract amendment to revise a Subcontractor’s budget is ALWAYS optional.
2. **Project Period:** This means the total anticipated period that the project will take.
	1. **Example:** CU DENVER anticipates that it will issue subcontracts to Tulane for 3 years on an NIH award, even though the Subcontract is only for 1 year.
3. **Budget Period:** This means the period in which the Subcontractor can use the funds listed in the project.
	1. **Example:** The subcontract’s project period is from January 1, 2016 to December 31, 2020. Year 1 of the project is from January 1, 2016 to December 31, 2016, which is the “Budget Period”.
4. **No Cost Extension:** This is when CU DENVER is extending the Budget Period for the Subcontractor but CU DENVER is not adding new money or making revisions to the budget.
	1. **Example:** CU DENVER wants to extend the Subcontractor’s Budget Period for an additional 6 months beyond the Project Period end date (end of year 5). CU DENVER is not adding more money to the Subcontractor’s budget or making any other changes.